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### **The Dao of Capital: Austrian Investing in a Distorted ...**

R62 This thesis is the subject of The Dao of Capital. The book was published in 2013 and is not a Christian work in any sense—some of its philosophical precepts are arguably un-Christian—but the practical relevance of the subject matter for Austro-Libertarian Christians makes it suitable to consider.

### **Mark Spitznagel. The Dao of Capital: Austrian Investing in ...**

Mark Spitznagel is Founder and Chief Investment Officer of Universa Investments. Spitznagel is the author of The Dao of Capital: Austrian Investing in a Distorted World and was the Senior Economic Advisor to Rand Paul.

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The Dao of Capital stays true to these roots. The Laozi, composed of only 5,000 Chinese characters and 81 chapters as short as verses, outlines the Dao—the way, path, method or “mode of doing a thing,” or process toward harmony with the nature of things, with awareness of every step along the way.

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Mark Spitznagel (/ ? s p ? t s n e ? ? ? l /; born March 5, 1971) is an American investor and hedge fund manager. He is the founder, owner, and chief investment officer of Universa Investments, a hedge fund management firm based in Miami, Florida.. He is known as a pioneer in so-called “tail-hedging” or “black swan” investing, an investment strategy intended to provide “insurance ...

### **Mark Spitznagel - Wikipedia**

In Mr. Spitznagel's recently published book, “The Dao of Capital,” he applies this approach and his Austrian grounding to Chinese Daoist thought – the art of taking a circuitous path to an endpoint. Or, as Mr. Spitznagel says, “Learn to invest in loss.”

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