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of questions to see if the subjects understood the multiplier. Answer the questions on the professor's test. The Econoland Test 1.

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propensity to consume (MPC) = change in consumption divided by change in

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unit 2 if the economy represented in figure

12 is presently producing 12 units of good b

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Key UNIT 2. If the economy represented in

Figure 1.2 is presently producing 12 units of

Good B and zero units of Good A: (A) The

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opportunity cost of increasing production of Good A from zero units to one unit is the

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LESSON 4 ACTIVITY 21 (continued) UNIT Figure 21.3 Relatively Inelastic Demand for Greebes as Compared with D. Microeconomics LESSON 2

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dents calculate APS, APC, MPS and MPC in
Activity 20 and see the relationship among
those concepts. The students practice
calculating various multipliers and using the
multiplier concept in Activity 21. Objectives
1. Develop the Keynesian model. 2. Explain
the four sectors of the Keynesian model. 3.
Explain equilibrium in the Keynesian model.

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4.

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represented in figure 12 is presently
producing 12 units of good b and zero units
of good a a the opportunity cost of
increasing

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Answer the questions on the professor's test.

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