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1. (a) Using diagram(s), explain the signalling and incentive functions of price. [10 marks] (b) Evaluate the view that the market failure caused by the consumption of demerit goods is best dealt with through the use of taxation. [15 marks] 2. (a) Explain why firms might wish to collude.[10 marks]

ECONOMICS HIGHER LEVEL PAPER 1 - XtremePapers
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Example economics essays (paper 1 and 2 ... - IB Survival
Hey guys, This is a discussion about the economics Paper 1 SL. I did time zone 2, SL and the questions were abnormally easy, like the part (a) ones! There was nothing to talk about, they were too simplistic, and I was so worried that there was something I'd miss out, i mean how much can you talk a...

Economics Paper 1 - Exam Discussion - IB Survival
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Exam Discussion: Economics HL paper 1 : IBO
Think of structuring your IB Economics Paper 1 as a checklist. You need to keep mental notes of what needs to be included. In the case of Economics Paper 1, this means remembering the acronyms DEED and DEEDE (if you don't know what these acronyms are, click the previous link to find out). As long as you have structure in your exam response, you'll find yourself getting higher marks because your explanations, evaluations, and definitions will flow better (Definitions, Explanations, and ...

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